



ศรีอยุธยาประกันภัย

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006

	BAHT	
	2007	2006
CASH FLOWS PROVIDED BY OPERATING ACTIVITIES		
Direct premium received	1,462,026,278	1,540,928,256
Cash paid from reinsurance	(110,570,125)	(97,223,908)
Losses incurred from direct insurance	(720,670,862)	(617,373,223)
Loss adjustment expenses from direct insurance	(9,113,047)	(8,646,981)
Commissions and brokerages from direct insurance	(227,781,660)	(239,402,570)
Other underwriting expenses	(57,851,391)	(59,765,624)
Net investment income	261,693,203	229,107,712
Other income	3,664,486	20,133,376
Operating expenses	(246,867,651)	(237,565,340)
Income taxes	(80,364,193)	(44,149,645)
Others	375,229	4,264,289
Net cash provided by operating activities (Note 4.3)	<u>274,540,267</u>	<u>490,306,342</u>
CASH FLOWS PROVIDED BY (USED IN) INVESTING ACTIVITIES		
CASH FLOWS PROVIDED BY		
Investment in securities		
Redemption of investment in securities held to maturity - treasury bills with maturity over 3 months	230,000,000	-
Redemption of investment in securities held to maturity - notes with maturity over 3 months	-	10,000,000
Redemption of investment in securities available for sales - notes with maturity over 3 months	-	100,000,000
Sales of investment in securities available for sales - ordinary shares	964,994,335	55,014,662
Sales of investment in securities available for sales - other securities	74,443,700	307,095,584
Sales of investment in securities available for sales - warrants	224,725	1,043,031
Sales of general investment - ordinary shares	-	88,386,260
Redemption of investment in securities available for sale - debentures	-	7,500,100
Loans	1,747,139	1,359,410
Premises and equipment	2,277,654	4,710,261
Deposits at financial institutions with maturity over 3 months	35,000,000	-
Net cash provided by investing activities	<u>1,308,687,553</u>	<u>575,109,308</u>



หรือศูนย์ปรับบัญชี

STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006

BAHT

	2007	2006
CASH FLOWS PROVIDED BY (USED IN) INVESTING ACTIVITIES		
(CONTINUED)		
CASH FLOWS USED IN		
Investment in securities		
Purchase of investment in securities held to maturity - treasury bills with maturity over 3 months	(346,072,777)	(48,813,890)
Purchase of investment in securities available for sales - bonds	(30,030,426)	-
Purchase of investment in securities available for sales - ordinary shares	(161,982,637)	(72,604,262)
Purchase of investment in securities available for sales - debentures	(130,000,000)	-
Purchase of investment in securities available for sales - other securities	(149,593,614)	(10,000,000)
Purchase of investment in securities available for sales - warrants	-	(1,141,253)
Purchase of general investment - ordinary shares	(12,559,600)	-
Loans	(1,640,000)	(1,731,500)
Deposits at financial institutions with maturity over 3 months and deposits used as collateral	(60,847,869)	(22,080,349)
Premises and equipment	(16,160,557)	(25,637,331)
Intangible assets	(10,776,619)	(2,932,375)
Cash used in investing activities	<u>(919,664,099)</u>	<u>(184,940,960)</u>
Net cash provided by investing activities	<u>389,023,454</u>	<u>390,168,348</u>
CASH FLOWS USED IN FINANCING ACTIVITIES		
Bank overdrafts	4,329,680	532,227
Dividends paid	<u>(350,000,000)</u>	<u>(325,000,000)</u>
Net cash used in financing activities	<u>(345,670,320)</u>	<u>(324,467,773)</u>
Net increase in cash and cash equivalents	317,893,401	556,006,917
Cash and cash equivalents as at January 1,	<u>909,128,917</u>	<u>353,122,000</u>
Cash and cash equivalents as at December 31, (Note 4.2)	<u><u>1,227,022,318</u></u>	<u><u>909,128,917</u></u>

Notes to the financial statements form an integral part of these statements