

This financial disclosure is required by OIC letter 2/2552 regarding the disclosure of financial status and operating result of general insurance company.

These financial figures are in accordance with OIC standard which may be different from audited financial figures submitted to SET and SEC.

The Ayudhya Insurance Public Company Limited

As at March 31, 2010

Por Phor Wor. 1

Financial status and Operating results

Unit : Million Baht

Transactions	Quarter 1		Quarter 2		Quarter 3	
	2010	2009	2010	2009	2010	2009
Assets	6,972.04	6,512.60		6,539.13		6,663.72
Liabilities	1,435.19	1,216.58		1,179.73		1,245.93
Shareholders' equity	5,536.85	5,296.02		5,359.40		5,417.79
Capital fund	5,265.56	4,972.84		5,048.07		5,079.83
Statutory capital fund	107.46	96.67		96.67		96.67
Ratio of Capital fund per Statutory capital fund (%)	4,900.02	5,144.14		5,221.96		5,254.82
Revenue	354.90	279.96		592.99		955.44
Expenses	272.89	215.41		464.02		725.50
Net profit (loss)	82.01	64.55		128.97		229.94
Cash flows provided by (used in) operating activities	153.61	158.19		242.19		413.29
Cash flows provided by (used in) investing activities	(15.43)	661.37		220.87		162.56
Cash flows provided by (used in) financing activities	(0.45)	0.03		(87.59)		(212.59)
Net increase (decrease) in cash and cash equivalents	137.73	819.59		375.47		363.26

- Note :
1. Law set up the proportion of Capital fund per Statutory capital fund must not be lower than 100%
 2. Capital fund was appraised in accordance with the announcement for appraisal value of assets and liabilities which was not reviewed by auditor.
 3. Quarter 2 means Operating results for 6 months and Quarter 3 means Operating results for 9 months.
 4. Each type of cash flows means cash flows provided by (used in) which prepared by direct or indirect method

Unit : Million Baht

Transactions	As at December 31,	
	2009	2008
Assets	6,726.91	6,348.45
Liabilities	1,256.16	1,097.07
Shareholders' equity	5,470.75	5,251.38
Capital fund	5,219.81	4,935.18
Statutory capital fund	96.67	92.88
Ratio of Capital fund per Statutory capital fund (%)	5,399.62	5,313.50
Revenue	1,261.42	1,224.91
Expenses	987.26	868.35
Net profit (loss)	274.16	356.56
Cash flows provided by (used in) operating activities	446.16	387.73
Cash flows provided by (used in) investing activities	48.49	(967.85)
Cash flows provided by (used in) financing activities	(212.14)	(355.17)
Net increase (decrease) in cash and cash equivalents	282.51	(935.29)

- Note :
1. Law set up the proportion of Capital fund per Statutory capital fund must not be lower than 100%
 2. Capital fund was appraised in accordance with the announcement for appraisal value of assets and liabilities which was not audited by auditor.

Important financial ratio (%)

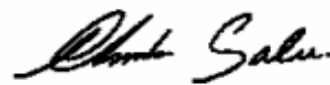
Ratio	Standard value	2009	2008
Liquidity Ratio	$\geq 100\%$	1387.23%	1393.68%

Table of percentage proportions of premiums classified by types of insurance for 2009**Unit : Million Baht**

Transactions	Fire Insurance	Marine & Transport Insurance		Motor Insurance		Miscellaneous Insurance						Total
		Hull	Cargo	Compulsory	Voluntary	IAR	PL	Engineering	PA	Health	Others	
Direct Premium Amount	403.65	50.49	190.58	30.65	524.58	226.76	17.96	69.31	145.10	-	54.31	1,713.39
Ratio of each insurance	23.56	2.95	11.12	1.79	30.62	13.23	1.05	4.05	8.47	-	3.16	100.00

Note Data from Annual Report

I Mr. Chusak Salee would like to certify the correctness of financial status and operating results totalling 2 pages.



(Mr. Chusak Salee)

Managing Director