

This financial disclosure is required by OIC letter 2/2552 regarding the disclosure of financial status and operating result of general insurance company.

These financial figures are in accordance with OIC standard which may be different from audited financial figures submitted to SET and SEC.

**The Ayudhya Insurance Public Company Limited**

**As at September 30, 2011**

**Por Phor Wor. 1**

**Financial status and Operating results**

**Unit : Million Baht**

Transactions	Quarter 1		Quarter 2		Quarter 3	
	2011	2010	2011	2010	2011	2010
Assets	7,501.17	6,972.04	7,382.35	7,029.53	7,242.13	7,065.16
Liabilities	1,885.41	1,435.19	1,875.18	1,522.33	1,802.96	1,507.63
Shareholders' equity	5,615.76	5,536.85	5,507.17	5,507.20	5,439.17	5,557.53
Capital fund	5,232.93	5,265.56	5,081.25	5,268.68	5,170.36*	5,331.08
Statutory capital fund	131.55	107.46	131.55	107.46	1,536.50*	107.46
Ratio of Capital fund per Statutory capital fund (%)	3,977.90	4,900.02	3,862.60	4,902.92	336.50*	4,960.99
Revenue	460.74	354.90	902.30	714.01	243.97	1,128.98
Expenses	376.05	272.89	743.28	565.75	64.65	872.23
Net profit (loss)	84.69	82.01	159.02	148.26	179.32	256.75
Cash flows provided by (used in) operating activities	171.40	153.61	270.06	285.65	321.54	371.50
Cash flows provided by (used in) investing activities	99.83	(15.43)	125.65	(4.43)	255.82	0.78
Cash flows provided by (used in) financing activities	0.35	(0.45)	(175.00)	(125.45)	(300.00)	(250.45)
Net increase (decrease) in cash and cash equivalents	271.58	137.73	220.71	155.77	277.36	121.83

- Note :
1. Law set up the proportion of Capital fund per Statutory capital fund must not be lower than 100%
  2. Capital fund was appraised in accordance with the announcement for appraisal value of assets and liabilities which was not reviewed by auditor.
  3. Quarter 2 means Operating results for 6 months and Quarter 3 means Operating results for 9 months.
  4. Each type of cash flows means cash flows provided by (used in) which prepared by direct or indirect method
- \*5. In quarter 3/2011, the company used "CAR RATIO" in RBC report.

**Unit : Million Baht**

Transactions	As at December 31,	
	2010	2009
Assets	7,141.97	6,726.91
Liabilities	1,582.39	1,256.16
Shareholders' equity	5,559.58	5,470.75
Capital fund	5,228.79	5,219.81
Statutory capital fund	107.46	96.67
Ratio of Capital fund per Statutory capital fund (%)	4,865.80	5,399.62
Revenue	1,515.74	1,261.42
Expenses	1,195.46	987.26
Net profit (loss)	320.28	274.16
Cash flows provided by (used in) operating activities	309.74	446.16
Cash flows provided by (used in) investing activities	(314.67)	48.49
Cash flows provided by (used in) financing activities	(250.45)	(212.14)
Net increase (decrease) in cash and cash equivalents	(255.38)	282.51

- Note :
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  2. Capital fund was appraised in accordance with the announcement for appraisal value of assets and liabilities which was not audited by auditor.

**Important financial ratio (%)**

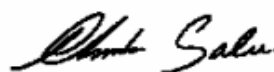
Ratio	Standard value	2010	2009
Liquidity Ratio	>=100%	785.99%	1387.23%

**Table of percentage proportions of premiums classified by types of insurance for 2010****Unit : Million Baht**

Transactions	Fire Insurance	Marine & Transport Insurance		Motor Insurance		Miscellaneous Insurance						Total
		Hull	Cargo	Compulsory	Voluntary	IAR	PL	Engineering	PA	Health	Others	
Direct Premium Amount	451.40	64.00	192.42	31.51	590.41	237.26	21.33	49.91	202.33	-	66.93	1,907.50
Ratio of each insurance	23.66	3.36	10.09	1.65	30.95	12.44	1.12	2.62	10.61	-	3.50	100.00

**Note** Data from Annual Report

I Mr. Chusak Salee would like to certify the correctness of financial status and operating results totalling 2 pages.



(Mr. Chusak Salee)

Managing Director