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No. LorBor. 63/007

April 8, 2020

Subject: Postponement of the 2020 Annual General Meeting of Shareholders and Approval of Interim Dividend Payment

To: President  
The Stock Exchange of Thailand

We refer to the resolution of the Board of Directors of Allianz Ayudhya Capital Public Company Limited (the “Company”), No. 1/2020 held on February 21, 2020, the 2020 Annual General Meeting of Shareholders scheduled to be held on Tuesday, April 28, 2020 at 14.00 hrs. at the Grand Ballroom, Grand Hyatt Erawan Bangkok, No. 494 Ratchadamri Road, Lumpini, Pathumwan, Bangkok for the Shareholders to consider the agenda and as reported to the Stock Exchange of Thailand on March 6, 2020.

With regard to the current situation of the 2019 Coronavirus Pandemic (“COVID-19”), which has been rapidly spread, the government has announced a state of emergency in all areas of the Kingdom of Thailand dated March 25, 2020 and Bangkok Metropolitan Administrative announcement, dated March 27, 2020, Subject: Temporary Closure of the Premises. In light of the decree’s restrictions on public gatherings, the Board of Directors, at the Meeting dated April 8, 2020, resolved as follows:

1. The 2020 Annual General Meeting of Shareholders, originally scheduled on April 28, 2020, was postponed until further notice with the cancellation of its date and the Record Date of March 10, 2020, providing for the right of shareholders to attend the 2020 AGM. The agenda as informed to the Stock Exchange of Thailand shall be maintained.

With reference to the agenda “To consider and approve the increase in the Company’s registered capital from Baht 463,473,361.00 to Baht 465,973,361.00 by issuing 2,500,000 new ordinary shares with par value of Baht 1.00 per share” in order to support the last warrant exercise of the Company (AYUD-W1), in case the number of underlying ordinary shares is inadequate, the Company shall apply Clause 3.2.11 and Clause 10 as specified in the “Rights and Duties of the Issuer and Holders of the Warrants to Purchase Ordinary Shares of the Company (AYUD-W1)”.

2. The interim dividend payment was approved from the Company’s appropriated retained earnings at the rate of 0.75 Baht/ share, totaling Baht 288,723,720.75. The Record Date to determine shareholders who are entitled to receive the dividend is March 10, 2020, as originally scheduled. The dividend will be paid on May 7, 2020.

The Board of Directors considered and approved the interim dividend payment instead of the final dividend payment, which was normally proposed to the Annual General Meeting of Shareholders for approval, in order to reduce the negative impact from the postponement of the 2020 Annual General Meeting of Shareholders. Thus, the accumulated total amount of dividend payment together with the first-half operating result at the rate of 0.75 Baht/share, paid on September 7, 2019, will be 1.50 Baht/ share, totaling Baht 577,406,266.50.

In this regard, the Company would like to apologize for the postponement of the 2020 Annual General Meeting of Shareholders due to the COVID-19. If such situation is significantly improved, the Company will set the date to convene the 2020 Annual General Meeting of Shareholder and promptly inform the Shareholders of relevant information.

Please be informed accordingly

Yours Sincerely,

(Bryan James Smith)  
President and CEO